AN ORDINANCE OF THE COUNCIL OF THE CITY OF SANTA BARBARA APPROVING A FIVE-YEAR LEASE WITH ONE FIVE-YEAR OPTION WITH SEACOAST OF SANTA BARBARA, INC., FOR A 562 SQUARE-FOOT YACHT BROKERAGE OFFICE AT 125 HARBOR WAY, AT AN INITIAL BASE RENT OF \$1,817 PER MONTH, EFFECTIVE SEPTEMBER 21, 2011

THE COUNCIL OF THE CITY OF SANTA BARBARA DOES ORDAIN AS FOLLOWS:

SECTION 1. In accordance with the provisions of Section 521 of the Charter of the City of Santa Barbara, An Ordinance of the Council of the City of Santa Barbara approving a five-year lease with one five-year option with Seacoast of Santa Barbara Inc., for a 562 square foot yacht brokerage office at 125 Harbor Way, at an initial base rent of \$1,817 per month, Effective April 21, 2011, is hereby approved.